



Markets Board

Date: WEDNESDAY, 17 JANUARY 2024
Time: 11.00 am
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Henry Pollard (Chairman)	Deputy Brian Mooney
Philip Woodhouse (Deputy Chairman)	Ian Seaton
Alderman Alison Gowman	Hugh Selka
Deputy Madush Gupta	Oliver Sells KC
Henry Jones	James Tumbridge
Gregory Lawrence	Paul Walker - New Spitalfields Tenants Association
Deputy Charles Edward Lord	
Tony Lyons - Billingsgate Tenants Association	
Paul Martinelli - Smithfield Tenants Association	
Catherine McGuinness	
Wendy Mead	

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Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Public Items

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **PUBLIC MINUTES**

To approve the public minutes and non-public summary of the meeting held on 8th November 2023.

For Decision
(Pages 5 - 10)

4. **ANNUAL REVIEW OF THE BOARD'S TERMS OF REFERENCE**

Report of the Town Clerk.

For Decision
(Pages 11 - 12)

5. **MARKETS HIGH-LEVEL BUSINESS PLAN 2024/5**

Report of the Markets Director.

For Decision
(Pages 13 - 22)

6. **MARKETS BUSINESS PLAN UPDATE PERIOD 2 - 2023/24 (AUGUST-NOVEMBER)**

Report of the Markets Director.

For Information
(Pages 23 - 38)

7. **WHOLESALE MARKET RISK UPDATE REPORT**

Report of the Markets Director.

For Information
(Pages 39 - 54)

8. **UPDATES FROM THE GENERAL MANAGERS**

To receive updates from the General Managers of Smithfield, New Spitalfields and Billingsgate Markets.

For Information
(Pages 55 - 58)

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

11. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Non-Public Items

12. **NON-PUBLIC MINUTES**

To approve the non-public minutes of the meeting held on 8th November 2023.

For Decision
(Pages 59 - 62)

13. **PROJECT CLOSURE**

Report of the Town Clerk.

For Decision
(Pages 63 - 66)

14. **EAST LONDON MUSHROOM COLLECTIVE**

Report of the Markets Director.

For Decision
(Pages 67 - 78)

15. **GENERAL MANAGERS' UPDATES**

To receive any non-public updates from the General Managers of Smithfield, New Spitalfields and Billingsgate Markets.

For Information
(Pages 79 - 80)

16. **DEBT ARREARS TO THE PERIOD 31ST OCTOBER 2023**

Report of the Markets Director.

For Information
(Pages 81 - 94)

17. **TENANCIES AT WILL AND ASSIGNMENTS**

Report of the Markets Director.

For Information
(Pages 95 - 98)

18. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

19. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Confidential Items

20. **CONFIDENTIAL MINUTES**

To approve the confidential minutes of the meeting held on 8th November 2023.

For Decision

21. **MARKETS CO-LOCATION PROGRAMME UPDATE**

The City Surveyor to be heard.

For Information